

# GUCCI

## Equilibrium

### **Gucci's Renewable Energy**

Transitioning to renewable energy as a clean energy source to avoid environmental impacts, like air and water pollution, has been an important aspect of Gucci's climate strategy and contributes to the reduction of our footprint.

In 2022, we reached our target of purchasing 100% renewable energy for all our direct operations in accordance with RE100's guidelines. As just one example highlighting this achievement of sustainability in action, we installed photovoltaic paneling on the rooftops of our two Italian headquarters based in Florence and Milan, which directly converts sunlight into usable green electricity for these sites.

Gucci is convinced that all of our supply chain electricity consumption will be provided by renewable sources within 2030. The move toward 100% renewable energy in the supply chain will be pursued by electrification, the on-site generation of solar energy, green energy contracts, Energy Attribute Certificates purchase and future Power Purchase Agreements.

In accordance with our Sustainability Principles, Gucci supports our suppliers in the implementation of more sustainable solutions for their energy consumption. Our suppliers are required to progressively increase energy efficiency and promote the use of renewable electricity.

In 2024, about 48% of Gucci's direct Italian suppliers' electricity consumption came from renewable sources. Other energy inputs included natural gas, diesel oil, and cogeneration systems. No supplier reports the use of on-site coal combustion in material processing or manufacturing operations.

Looking at the detailed breakdown of renewable electricity procurement type in our supply chain:

- 49% of renewable electricity comes from "Grid electricity consumption from renewable source purchased by utility contracts"
- 31% of renewable electricity comes from "Purchasing of Energy Attribute Certificate (EAC)"
- 15% of renewable electricity comes from "Renewable energy produced and consumed on site"
- 5% of renewable electricity comes from "Renewable energy produced on site and sold to the grid"

Looking at the detailed breakdown of energy use by source:

- 8% wind
- 86% solar & photovoltaic
- 6% hydro

Looking at the detailed breakdown of energy consumption:

- 70% of energy used for production purposes (e.g. processing/manufacturing, dyeing etc.)
- 30 % of energy used for other purposes (heating, lighting, other non-production energy uses)

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